

NOTICES

Notice No.	20240708-3	Notice Date	08 Jul 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Eclerx Services Ltd.		
Attachments	Letter of Offer_Eclerx.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020 and 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **Eclerx Services Ltd.** (“The Company”) Offer to Buyback of upto 1,375,000 (One Million Three Hundred And Seventy Five Thousand) fully paid-up equity shares of face value of Rs.10/- (Rupees Ten Only) each of the Company ("Equity Shares" or “shares”), at a price of Rs.2,800/- (rupees two thousand eight hundred only) per equity share payable in cash for an amount upto Rs.3,850 Millions (Rupees Three Thousand Eight Hundred Fifty Millions Only), excluding any expenses incurred or to be incurred for the buy back, which represents 24.98% and 18.38% of the aggregate of company's fully paid-up equity share capital and free reserves from **July 09, 2024 to July 15, 2024**.

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
July 08, 2024